

This application along with proper remittance must be received by this office on or before the dates applicable to the classification in which the business is classified or within 20 days after commencement of business for a new business, or penalty and interest provided by Section 67-4-720, Tennessee Code Annotated will apply.

**BUSINESS CLOSING**  
A final report must be filed within 15 days of your last day of business in order to avoid Penalty & Interest.

**THIS RETURN WILL NOT BE ACCEPTED UNLESS SIGNED ON REVERSE SIDE.**

**BUSINESS TAX ACT  
LICENSE AND TAX REPORT**

**LOUDON, TENNESSEE**

AS REQUIRED BY SECTION 67-4-715,  
TENNESSEE CODE ANNOTATED

**Tax Period**  
\_\_\_\_\_ TO \_\_\_\_\_

MAIL RETURNS AND REMITTANCES TO:  
**CITY OF LOUDON**  
P.O. BOX 189  
LOUDON, TN 37774  
PHONE: 865-458-2033

**FOR USE BY CITY ONLY**

Date Received \_\_\_\_\_

Business Tax Receipt Numbers \_\_\_\_\_

Business Tax  
(Excluding penalty, interest, credits and fees) \_\_\_\_\_

Amount Received Minimum Tax \_\_\_\_\_

Classification Number  
Indicate Retail, Wholesale or Both \_\_\_\_\_

Penalty and Interest \_\_\_\_\_

Form revised 07/08

In the case of a false or fraudulent return, or where no return has been filed, where a willful intent exists to defraud, a specific penalty of fifty (50%) percent of the tax shall be assessed.

A. Firm Name \_\_\_\_\_

Owner \_\_\_\_\_

Sales Tax No. \_\_\_\_\_

For Correction as to Name of Business, change in ownership and corrected Mailing address:

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

| SCHEDULE OF RATES |            |            |                    |          |                 |
|-------------------|------------|------------|--------------------|----------|-----------------|
|                   | Retail     | Wholesale  | Tax Period         | Due Date | Delinquent Date |
| Class 1A          | 1/10 of 1% | 1/40 of 1% | Jan 01 to Dec 31   | Dec 31   | March 1         |
| Class 1B & 1C     | 1/10 of 1% | 3/80 of 1% | Jan 01 to Dec 31   | Dec 31   | March 1         |
| Class 1D-Fuel     | 1/20 of 1% |            | Jan 01 to Dec 31   | Dec 31   | March 1         |
| Class 2           | 3/20 of 1% | 3/80 of 1% | Apr 01 to March 31 | March 31 | June 1          |
| Class 3           | 3/16 of 1% | 3/80 of 1% | Jul 01 to Jun 30   | June 30  | Sept 1          |
| Class 4           | 1/10 of 1% |            | Oct 01 to Sept 30  | Sept 30  | Dec 1           |

B. Type of Business—Dominant Business Activity (Primary product, vocation or occupation).  
**FINAL REPORT, state date business ceased to operate \_\_\_\_\_ and enter zero on line 14.**

|  |                 |              |
|--|-----------------|--------------|
| 1. Total Gross Sales for Tax Period (Less Sales Tax).....  | \$ _____        |              |
| 2. Less: Deduction for Business Tax Purposes from Line 12, Schedule A, .....   | \$ _____        |              |
| 3. Taxable Gross Sales for Tax Period (Line 1 less Line 2) .....   | \$ _____        |              |
| a. Retail Sales _____ % of Taxable Gross Sales .....   | \$ _____        |              |
| b. Wholesale Sales _____ % of Taxable Gross Sales .....  | \$ _____        |              |
| 4. Retail Rate of Tax _____ (if applicable)<br>(Line 3a Multiplied by Rate) .....  | \$ _____        |              |
| 5. Wholesale Rate of Tax _____ (if applicable, must be 20% or more of Total Gross)<br>(Line 3b Multiplied by Rate) .....   | \$ _____        |              |
| 6. a. Preliminary Gross Business Tax Due (line 4 plus 5) .....   | \$ _____        |              |
| b. LESS: Minimum Tax Previously Paid (Former License # _____)<br>Limited to amount on line 6a .....  | \$ <u>15.00</u> |              |
| c. Business Tax Base Prior to Local/State Calculations—Line 6a less Line 6b (do not enter less than zero)  | \$ _____        |              |
| 7. a. Local 66.67% of Line 6c .....  | \$ _____        | <b>LOCAL</b> |
| b. State Line 6c less 7a .....   | \$ _____        | <b>STATE</b> |
| 8. CREDIT Less: Personal Property Tax (Limited to Local Tax Amount—Line 7a.) .....   | \$ _____        |              |
| Personal Property Tax Date paid _____ Receipt # _____  |                 |              |
| 9. a. Tax - Local-7a less Line 8 (do not enter less than 0); State—enter Line 7b .....   | \$ _____        | \$ _____     |
| b. Calculate 15% State Share of Local Tax _____ Line 9a (Local x 15% = 9b) .....   |                 |              |
| c. Local & State Tax Liability. Local—Line 9a (Local) less Line 9b; State—Line 9a (State) plus Line 9b .....   | \$ _____        | \$ _____     |
| d. Calculate percentage used to allocate penalty & interest. Divide Line 9c (Local) by the Sum of amounts<br>(Local & State) Line 9c and enter as a percentage using the format xx.xx%. Repeat calculation dividing<br>Line 9c (State) by the Sum of amounts (Local & State) Line 9c ..... | _____ %         | _____ %      |
| 10. Penalty (Rate = 5% for each 30 day period or portion thereof for which tax is delinquent, total not to exceed 25%)<br>Calculate total penalty—apply rate to sum of amounts (Local & State) Line 9c and enter results here.<br>(Minimum penalty = \$15.00).....Penalty \$ _____         |                 |              |
| a. Local - Multiply Penalty amount by percentage of Line 9d (Local) .....  | \$ _____        |              |
| b. State- Multiply Penalty amount by percentage on Line 9d (State) .....   | \$ _____        |              |
| 11. Interest (9% times # days delinquent divided by 365.25 times Line 9c) .....  | \$ _____        | \$ _____     |
| (Computed daily from date delinquent until paid)   |                 |              |
| 12. Total Add lines 9c, 10a, 10b & 11 (if applicable) From BOTH Local & State Columns .....  | \$ _____        | \$ _____     |
| 13. Collecting and Recording Fees .....  | \$ <u>5.00</u>  |              |
| 14. Minimum Tax for Next Period (Note: Minimum tax is due unless it is a final return)   | \$ <u>15.00</u> |              |
| 15. Penalty—Add 5% of Line 14 for each 30 day period or portion thereof for which tax is delinquent (Not to exceed 25%)  | \$ _____        |              |
| 16. Interest (9% times # days delinquent divided by 365.25 times Line 14).....   | \$ _____        |              |
| 17. Total Minimum Tax and Business Tax<br>Sum of Amounts in Line 12, 13, 14, 15, & 16 from Local & State Columns (Make Check in this Amount) \$ _____  |                 |              |